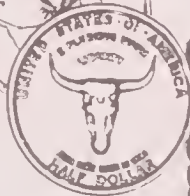


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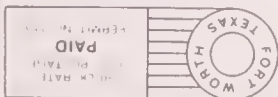
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VOL. XXX

SEPTEMBER - 1989

NO. 9

CONTENTS

President's Message	4
5-Kopek Coins of Catherine II (The Great) of Russia 1762-1796 — Al Loja	5
Economic War Between the Napoleonic Empire & Great Britain, Part V — Paul Garner	8
TNA Memorial Library Listing	13
From the Secretary	15
From the Treasurer	17
Events Calendar	19
Texas District Meetings	21

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PRESIDENT'S MESSAGE

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July was not a very pleasant month for some of our members. Illnesses have struck some of our members or their immediate family members that most of us know and love. I hesitate to name them for fear of omitting someone, but in so doing, additional names may come to our attention. We are a family and over our 30 year history we have formed some very strong bonds. Even though our Association has approximately 1,200 members, we care for each other and we really care about our family members. Each of us remember our fellow members and support them each in our own special way.

Gene Wallig, who operates the only coin shop in Wichita Falls, has spent many days in the Sheppard AFB Regional Hospital with a serious case of pneumonia. Reggie Hofmaier's wife Ann of nearby Burk Burnett is under-going medical treatment for a serious lung disorder. Jess Farnsworth, the owner and operator of Duncanville Gold and Silver is also quite ill. He suffered a paralyzing stroke while attending a coin show at Newport Beach, California. He is back in Texas now but the road to recovery will be long and hard. Ralph Rider of Ralph's Precious Metals in San Angelo had surgery to replace a defective hip joint.

Joe Olson of Waco is our legal advisor and he has spent many

uncompensated hours in the service of this Association in recent months. He has had a number of TNA projects concurrently which have consumed much of his valuable time. He has worked tirelessly with the Internal Revenue Service to achieve our tax exempt status as an Internal Revenue Code 501(c)(3) organization. Concurrent with that time consuming effort he also developed our revised by-laws that will soon be presented to the board for approval. The revision was necessary to assure that we conform to the IRS requirements for our tax exempt status. What makes this so meaningful is that Joe's long-time friend and business partner was hospitalized in Houston with a life threatening traumatic and debilitating illness. Joe spent much of his time supporting his friend at bedside and making him as comfortable as possible. He still found time to handle our legal affairs and even conduct his private practice. We are greatly indebted to him and we certainly need to let Joe know how much we appreciate his efforts on our behalf.

I also lost a friend in Al Nauman of San Antonio. Al was an early member of TNA and he remained faithful and active until he developed Alzheimer's disease a few years ago. He was a good numisma-

(continued on page 2)

5 KOPECK COINS OF CATHERINE II (THE GREAT) OF RUSSIA 1762-1796

Al Loja

Houston, Texas

(Reprinted from The Doubleshift)

During the reign of Catherine II, the Great, enormous amounts of copper were coined into oversized "cartwheels." Copper was readily available in large amounts while the silver and gold supplies were dwindling. This is why the copper 5 kopecks were struck in preference to the silver 5 or 10 kopeck coins. The piataks (fivers), as they were commonly called by the Russians of that period, were minted in greater quantities than any other coin during Catherine's reign, which is true of lower denominations, as well as of higher denominations. Keep in mind that there were four lower denominations ($\frac{1}{4}$, $\frac{1}{2}$, 1 and 2 kopecks). While the lower denominations probably enjoyed more daily use than the fivers, Catherine wanted to coin large amounts (face value) of copper into money, thus expanding her money supply and enabling her to live in a more luxurious style than her predecessors.

The 5 kopecks were equivalent to 5 United States large cents of 1797 in value and weighed almost five times as much as a large cent as well. Each coin was defined by law to weigh 51.1851 grams (about 1.8 ounces), although actual weights can vary from this norm by as much as 7 percent. The design was unchanged during all but the last year of Catherine's reign, but many variations exist as all dies in those days were cut by hand. There are definite differences between coins struck at different mints, as well as minor differences of different years at the same mint.

An unusual Russian practice of that period was "overstriking," or impressing a current design on a coin of a previous reign. The overstriking was usually done for revaluation purposes. For example, during the first three to five years of Catherine's reign a large quantity of 10 kopeck pieces of her husband, Peter III, were overstruck with her designs and turned into 5 kopeck pieces. Many times the design of the original coin shows through very well. Sometimes, even the original date can be made out — 1762. At other times, only a small amount of the original design shows through, but enough to identify it.

Due to a shortage of cash in her coffers during the last half dozen years of her reign, Catherine ordered, in 1796, all 5 kopeck coins to be overstruck with an altered design and changed into 10 kopeck pieces. This mammoth task was begun just months before the empress's death, and thus only a small amount of coins were overstruck, making them quite rare today. This had not been a popular undertaking, and a year or two later, her son, Emperor Paul I, overstruck her newly overstruck 10 kopeck pieces and turned them back into 5 kopecks. Paul used the dies of earlier years of Catherine's reign. Thus while looking at the date, one might think that a coin was struck by Catherine, a careful examination would disclose that it is really a re-overstruck specimen minted during Paul's administration.

We note in passing, the term 'novodels' which is sometimes used by dealers when describing these coins. Occasionally, one encounters these coins in mint state, with luster undiminished by oxydation. These may be 'novodels' or official government restrikes. Novodels are known of years or mints of which no originals were struck. They were struck for exhibitions or for aristocrats who were attempting to complete their collections. Some novodels are made with original dies, while others are struck with dies fabricated as much as a century later. Many novodels were struck for exhibition at the 1871 Industrial Fair in St. Petersburg.

The piataks of Catherine II were struck at eight different mints. Seven different mint marks were used but one variety is without a mint mark. No one is quite sure where these non-mint-marked specimens were struck. The seven mint marks and the mints at which they were struck are:

EM — Ekaterinburg
KM — Kolyvan (Siberia)
MM — Moscow
TM — Feodosia (Taurida)
AM — Annensk
CM — Sestroretsk
CTTB — St. Petersburg

In addition to the above, one encounters 5 kopeck pieces dated 1764, and 1778 and 1787 with royal instead of imperial crowns and either with an Em mintmark or without any mintmark. These coins were struck by the Swedish government in Avesta, which was located in Swedish-occupied Finland. These coins were struck for use by Swedish soldiers fighting the Russian forces in the war of 1788-1790. These coins were struck in relative-

ly small quantities and are now very rare. Of the 1764 and 1778 dates, only about six of each are known to exist, while several dozen may exist of the 1787 date. When they occasionally appear on the market, this date brings about \$1,000 in fine, and \$2,000 to \$3,000 in VF and better condition.

While we are on relative rarity, the TM mintmark is the most expensive of the official Russian issues and costs about half as much as the Avesta specimen described above. The most common mintmark is the EM. One can obtain these coins in nice VF condition for about \$30 and most all years are equally available.

The mintages of these coins were enormous for those days, a total of 1,142 million pieces were coined in 34 years, for an average of 33.6 million per year. The total weight of copper used was 64,200 tons or about 1888 tons per year. Thus, more copper was used by Russia in striking the 5 kopecks for one year than was used by the United States in striking all of the large cents during the entire 65-year period they were minted (1793-1857). The U.S. struck about 160 million large cents during that 65-year period.

* * *

England's Isle of Man features on its new coin an engraving of the tailless manx cat.

* * *

Viking traders in the 10th century carried small scales to weigh the silver used for business deals. These were so cleverly designed that they fitted into a small box

1990 CALENDAR OF EVENTS

The following is a listing of events taking place in 1990 as so far reported to the TNA NEWS. All are subject to change.

JANUARY 12-14, Texas Coin Dealers Association (Austin), coin show.

JANUARY 25-28, Greater Houston Coin Club, Money Show.

FEBRUARY 10, Hidalgo Coin Club (Rio Grande Valley), coin & collectibles show.

FEBRUARY 17-18, Mid-Winter Coin & Stamp Show, Ft. Worth (Joe Wade).

MARCH 3-4, Gateway Coin Club, San Antonio, coin show.

MARCH 24-25, Garland Coin Club, coin show.

MARCH 24-25, South Plains Coin Club (Lubbock), coin show.

APRIL 20-22, TNA Convention, Ft. Worth.

MAY 19-20, Corpus Christi Coin Club, coin & collectibles show.

JUNE 9-10, Capital City Coin Club (Austin), coin show.

AUGUST 18-19, Summer Coin & Stamp Show, Ft. Worth (Joe Wade).

NOVEMBER 17-18, Red River Coin Club (Iowa Park), coin show at Wichita Falls.

NOVEMBER 23-25, Pasadena Coin Club, coin show.

TNA APPOINTMENTS

In accordance with Article III, Section 2a(3)(4), of the by-laws of the Texas Numismatic Association, TNA President Raymond E. Whyborn submitted appointments to the Governing Board to fill vacancies in three Districts:

Governor — District 1 — Joe Elo Jr. of Fort Worth

Governor — District 11 — Nela Runkle of Amarillo

Governor — District 17 — Glen Hardin of Waco

Also submitted to appointive offices were:

Assistant TNA Medals Officer — D.O. Joplin of Levelland

Historian — Mary Jane Whyborn of Seymour

All appointees were approved by the TNA Governing Board.

ECONOMIC WAR BETWEEN THE NAPOLEONIC EMPIRE AND GREAT BRITAIN, AN EXPLANATION OF ORIENTAL CHOPMARKS — PART V

Paul E. Garner, NLG — Dallas, Texas
(Copyright 1987)

The state of war existing between England and Spain caused many problems for Spain and especially for the Spanish colonies. The English controlled the sea. They impeded all trade and communications between Spain and her colonies. This allowed them to spread more completely the false piastres.

It may be pointed out that, according to the document, England also intended the false piastres to circulate in the United States of America where they were legal tender. This may have been because we were aligned with the French in their war with England, but one cannot help but suspect that the undermining of the American economic system and the possible return of the U.S. to England as a colony was an often unstated goal.

All indications were that the merchants of Birmingham concentrated on the 8 reales of Charles IV who ascended the throne in 1788. The colonial Spanish mints had minted large numbers of the Carolus piastres, especially in 1792. This would make a great deal of sense from a contemporary viewpoint as well as from our present day viewpoint.

One question has yet to be addressed. Why would the Imperial East India Company (later the British East India Company) be involved in the manufacture of "heavy" piastres at all? With the extent of the trade between England and the rest of the world, and especially the penetration of India

by the East India Company, it would become economically viable to increase one's profits by as much as 5 percent through the simple expedient of remanufacturing a portion of the silver coin that came into their hands. It would have to be done on a selective basis and the resulting remanufactured coin would have to have a weight and fineness within acceptable tolerances.

Many chopped piastres are known with a fineness ranging from .875 to .885 instead of the official .902. This would lead me to believe that the original concept of remanufacturing these piastres was to increase profits at little risk. One other fact tends to support this conclusion. The English government did countermark Spanish piastres for circulation in England during this period (Head of a Fool on the Neck of an Ass). According to official records, this was done since there was so much bad and light-weight coinage circulating in England. This would indicate that there must have been "contract overruns" that entered circulation to enhance the manufacturer's profits.

This document, along with the information contained in Dr. Ridell's book, lend credence to why chops were applied to silver piastres. That the numbers of these fakes must have been almost beyond imagination goes without saying. We have already established that the production of 8 reales from the Spanish Colonial mints and the

American production of the Trade dollar equaled approximately 6.6 billion coins over a 400 year period. M. Theremin alleges in his report that one of the many manufacturers in Birmingham had a weekly production of 12,500 piastres or a yearly total of over 650,000 piastres. I believe that it would be safe to assume that the total annual production of fake piastres from all Birmingham manufacturers would exceed 3,000,000. You have a span of 22 years from the beginning of the French Revolution to the final restoration of Bourbon Monarch in 1814. Simple multiplication results in a figure of 66 million false piastres. In 22 years we have a potential of producing counterfeits equal to one-tenth of the total production of the Spanish Colonial and the American mints from 1492 to 1900. Perhaps a more effective way to put this figure into perspective is to realize that one coin out of four produced between 1792 and 1814 was counterfeit. These figures are borne out by Dr. Ridell's book wherein he discovered "well-made counterfeits of such proportion in circulation as to be alarming." It is possible that his figures were equalled or even exceeded by the number of counterfeit piastres turned into the main mint in Philadelphia.

I earlier showed where Kann claimed that individual Chinese silversmiths, with the contrivance of government officials, produced the counterfeit piastres, that the first chops were placed on coins in the closing years of the 18th century, and they were first used in the city of Canton.

I don't dispute his claim that Chinese silversmiths made counterfeits with the knowledge of govern-

ment officials. Not only is it possible, but it is probable. What is in dispute is whether or not they could have produced sufficient counterfeits to make chopping necessary throughout China. I suspect, but without any proof, that if the local production is added into the production of the Birmingham mints, the ratio of counterfeit coins to good coins during the period from 1792 through 1814 would be close to one out of every two. There is no doubt that their production was important, but not to the extent that Mr. Kann felt.

This conclusion is borne out by the other claims that Mr. Kann made. He claimed that the first chops were applied in the closing years of the 18th century and were first used in Canton. My research makes me agree, but for some different reasons. Mr. Kann's time frame agrees with the documented manufacturing of counterfeits in the Birmingham mints. England was a mercantile nation and conducted huge amounts of trade with China and India. Canton was the main port for foreign trade in China. It would be logical for the counterfeits to first be discovered there. If counterfeits were also manufactured in Canton, then it would also be logical that they would also be chopped and placed into circulation in the interior of China.

Another fact that tends to support this theory is that chopped coins are found with multiple (2-5 normally) chops. Suppose that each trading area (such as the city of Canton and its surrounding area) had its own chop. As long as the piastre remained in the particular area, that coin would be accepted without the

need to be further chopped. Remember that chopping a coin removes minute amounts of silver. Silver coins passed in China by weight. Anything that lowered the weight or value of the coin would not be beneficial. Kann himself says that heavily chopped coins were refused. These facts would tend to indicate a certain cooperative effort within a trading area in maintaining the value of a piastre. If the coin passed from one trading area to another, and the new trading area accepted

the validity of the chop from the old trading area, then it would not be necessary to rechop the piastre. On the other hand, if the piastre passed to some other area when the chop was unknown, then it would be logical that the coin would be rechopped by the local authority in control of the chop. The more a coin circulated, the greater number of chops it would receive.

What chops are what? That will be discussed next month ...

CHINA MINTS SILVER PANDA

Noting the worldwide surge in demand for silver bullion coins, the China Mint has added a silver one-ounce Panda to its 1989 family of popular gold Panda bullion coins. Like the silver American Eagle bullion coins, the new silver Panda contains one troy ounce of .999 fine silver and measures 40mm in diameter. The 10 Yuan Panda depicts the much-loved Giant Panda, eating his favorite meal.

The new coin became available this summer and if interested in the coin, call 1-800-535-7481. They sell for \$14.95 each in lots of ten or \$19.95 for a single coin.

CPS OFFICERS

Officers currently serving the Croatian Philatelic Society include Ivan Galic of Rockdale, Australia, president; Gary Weiss, Charlotte, NC, vice president; James T. Lee, Cleveland, OH, corresponding secretary; Beatrice Reid, Borger, TX, treasurer; Rev. G. Sherman Ott, Cannonsburg, PA, librarian; and Bob Talbot, San Antonio, slide librarian.

Eck Spahich of Borger is executive secretary and founder. Spahich can be contacted at 1512 Lancelot, Borger 79007-6341 if more information is wanted.

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COIN WORLD ISSUES BOOKS

Two new books on coin collecting have been released by Coin World of Sidney, Ohio: **The Basics of Collecting Money** and **The Ledger of U.S. Coins**.

The first book is designed specifically for the beginning collector. It explains how to get a collection started, why people collect coins and paper money, and how and where to buy and sell coins.

The second book is a companion to Coin World's checklist, **The Collector's Log of U.S. Coins**. It has columns for recording coin grade, date purchased, amount paid and owner comments.

Both **The Basics** and **The Ledger** are available from Coin World, Box 150, Sidney Ohio 45365 at \$5.95 and \$6.95 respectively.

INVESTMENT VIDEO

Sunchine Mining Co., 300 Crescent Court, 15th Floor, Dallas 75201, has produced a videotape that promotes viewer interest in investing in silver.

Computer generated charts and graphs show silver's investment fundamentals. Investment clubs, brokerages and other similar institutions may obtain a complimentary or loan tape by calling 1-800-2-SILVER.

* * *

A plea for "pennies" to build a new playground in Randolph, Mass. yielded three tons of the coins — enough to fill two pickups. Donors had brought \$10,000 worth of "pennies" since the drive began some months ago. The goal is \$55,000.

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This month we continue with the listing of books on United States coins contained in the TNA Memorial Library. Please refer to the August issue of the TNA NEWS for lending rules.

All orders and inquiries should be addressed to: Pat Dollen, Librarian, 2155 S. First St., Abilene 79605, 915 672-6991.

U.S. SILVER COINAGE

N-2 Newman, Eric P. & K. E. Bressett — The Fantastic 1804 Dollar.

R-4 Raymond, Wayte — The Silver Dollars of North & South America, 1964.

V-1 Valentine, D.W. — U.S. Half Dimes, 1931.

W-8 Willem, John M. — The U.S. Trade Dollar, America's Only Unwanted, Unhonored Coin.

B-32 M.H. Bolender, The U.S. Early Silver Dollars, 1950.

U.S. COMMEMORATIVE COINAGE

G-4p Gettys, L.B. & Catich, E.M. — "AU" or "BU" on Commem. Half Dollars, 1958.

R-1 Ruby, Warren A. — Commem. Coins of the U.S. (Gold & Silver) 1961

H-9p Hobson, Burton & Reinfeld, Fred — U.S. Commemorative Coins & Stamps, 1964.

U.S. COLONIAL

H-1p Hooper, R.T. — Financial History of Colonial Maryland, 1962.

H-2p Hooper, R.T. — Finances of Colonial New Jersey, 1950.

H-3p Hooper, R.T. — Financial History of Colonial Virginia, 1953.

N-3p Nelson, Philip — The Coinage of William Wood for the American Colonies, 1962.

F-5p Fuld, Geo. & Melvin — A Guide to Civil War Store Card Tokens, 1962. (Water Damaged)

M-9 Edward Maris — Coins of New Jersey.

Z-1p Bryan Money — Reprint, Numismatist, July 1926, Tokens of Presidential Campaigns of 1896-1900.

U.S. COPPER COINAGE

F-3 Frossard, Ed — U.S. Cents & Half Cents (1793-1857).

W-2p Wright, Dr. B.P. — The Mark Penny (Masonic Pieces), 1963.

S-10p Steinberger, Otto C. — Indian Cent Date Varieties.

K-7p Kolman Jr., Michael — The Numismatic Lincoln Errors, 1961.

H-31 Helfenstein, Louis — Collection of Large Cents 1793-1857, 1964.

GOLD COINAGE

B-11 Burnie, R.H. — Small Calif. & Territorial Gold Coins, 1955.

H-17 Harris, Robert P. — Gold Coins of the Americas With Values.

T-8 Turner, W.W. — Gold Coins For Financial Survival, 1971.

D-30 Doering, David & Susan — California Fractional Gold.

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(At New Address — Page 3)

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WELCOME to new members 5339 to 5346. If approved, the following will become members on October 1, 1989.

5347 (D-12) Stephen Gipson, Rt. 7 Box 851, Gilmer, TX 75644. U.S. Barbers. H. E. Cook.

5348 Andrew Kornafel, P. O. Box 99, Dolton, IL 60419. Dealer. Mary Jane and Ray Whyborn.

5349 Steve Blum, P. O. Box 118, Iselin, NJ 08800. Dealer, Secretary's Office.

5350 (D-6) William P. Pecelunas, 10823 Kirkvale Dr., Houston, TX 77089. U.S. Coins. Bill Johns.

5351 Jim Capper, P. O. Box 4609, Palm Springs, CA 92263. Dealer. Secretary's Office.

5352 Mal Varner, 254 E. Main St., Alhambra, CA 91801. Dealer. Secretary's Office.

5353 John Davis, 4717 East 41st, Tulsa, OK 74135. Dealer. Secretary's Office.

5354 Val J. Webb, P. O. Box 723064, Atlanta, GA 30390. Dealer. Secretary's Office.

5355 (D-12) G. Wake Wood, Rt. 1 Box 48-B, Talco, TX 75487. U. S. Coins, R. E. Slocum.

5356 Mark Bir, P. O. Box 40323, Tucson, AZ 85717. Dealer. Secretary's Office.

5357 (D-5) Ray W. Robinson, P. O. Box 861814, Plano, TX. Dealer. Paul E. Garner.

C-209 Crescent City Coin Club, Inc. c/o Patricia J. Reno, Sec. 73191, Military Rd., Covington, LA 70433. Paul Garner.

DECEASED

Maj. (Ret.) Alvin E. Naumann, San Antonio, TX.

VIP AWARD

Paul Garner.

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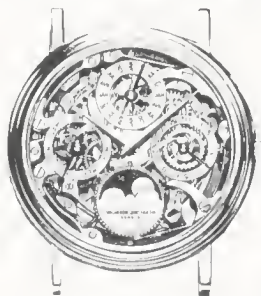
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American Gold Eagle Coins, Mike Launi, P.O. Box 270798, Dallas 75227, 214/387-2646
Coins for Tomorrow, Barney Welch, P.O. Box 18573, Dallas 75218, 214/324-5055
Dallas Gold & Silver, Mark Castaneda, 2817 Forest Lane, Dallas 75234, 214/484-2254
Dallas Rare Coin & Jewelry, Jim Shively, 5211 Forest Lane #101, Dallas 75244,
214/458-1617

Deak International, Dennis Bell, 717 N. Harwood St. #111, Dallas 75201, 214/953-0606
Dillon Gage Metals, Terry Hanlon, 15301 Dallas Parkway #200, Dallas 75248,
214/386-2901

Heritage Rare Coins, Steve Ivy, 311 Market Street, Dallas 75202, 214/742-2200
John Rowe, John Rowe III, 6301 Gaston Suite 650, Dallas 75214, 214/826-3036
Mike Follett Rare Coins, Mike Follett, 13101 Preston Road #400, Dallas 75240,
214/788-5225

Vest Pocket Coins, Paul Garner, P.O. Box 224584, Dallas 75222, 214/262-4491
Walnut Coin & Jewelry, Dave Smith, 3720 Walnut Hill Lane #105,
Dallas 75229, 214/358-5105

El Paso

Hanks & Associates, Larry Hanks, 415 N. Mesa, El Paso 79901, 915/544- 8188
Walt Woelper

Eules

Eules Gold & Silver, Cub Bear, 1201 Airport Fwy. #305, Eules 76040, 817/283-4469

Ft. Worth

Causey's, Inc., Fred Causey, 1806 Layton Avenue, Ft. Worth 76117, 817 831-0074
Ft. Worth Coin Co., Inc., Everett Hull, 2822 West 7th. Street, Ft. Worth 76107,
817/336-1782

Mike Dunigan, Mike Dunigan, 6000 Western Place #GL-100, Ft. Worth 76107,
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Republic Rare Coins, Ronnie Bradford, P.O. Box 8253, Ft. Worth 76124, 817 536 4308



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713/528-2135

Houston Precious Metals, Jack Hendlmyer, Houston

Texas Foreign Exchange, Arnaldo Effron, 1130 Travis, Houston 77002, 713/654-1900

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Laredo Coin & Gift, Bob Griessel, 1320 Iturbide, Laredo 78040, 512/723-0242

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Ed Chauncey's Rare Coins, Ed Chauncey, 4412-B 50th Street #1,
Lubbock 79414, 806/792-2245

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J.T. Texas, Jeff Thrasher, P.O. Box 937, Magnolia 77355, 713/356-2310

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Village Coin Shop, Charles Green, 19 Village Circle, Midland 79701, 915/685-1711

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The Vault, Robert Stone, 1600 East 8th, Odessa 79761, 915/333- 4653

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John Ward, John Ward, P.O. Box 1194, Palestine 75802, 214/729- 0320

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Simons & Clarke, Inc., Michael Simons, 1565 Promenade Center,
Richardson 75080, 214/238-1003

San Angelo

Ralph's Precious Metals, Ralph Rider, P.O. Box 60917, San Angelo 76906, 915/944-7434
San Angelo Coin Club, P.O. Box 60917, San Angelo 76906

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Alamo Heights Coin Shop, Butch Muennink, 1201 Austin Hwy #128,
San Antonio 78209, 512/826-6082
Coin-Diamond Exchange, Ralph Benevides, 5316-20 San Pedro,
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Dellview Coin Jewelry, Rick Medina, 3534 Fredericksburg Rd #32,
San Antonio 78201, 512/735-7131
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R.A. Glascock & Co., Gordon Haegelin, P.O. Box 18888, San Antonio 78218,
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Washington 20036, 202/783-0500

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Texas Numismatic Association, Inc.

Jerry Williams

2645 North St. Beaumont, TX 77702

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Balance on hand as of June 30, 1989 2,791.35

RECEIPTS:

TNA News Ads	291.00	
TNA Dues	120.00	
Interest on Checking Account	6.94	
Interest on L.M. Savings	69.86	
Sale of Medals	119.00	
Hansen Plastics (Refund)	18.74	
Convention Fund, 1989	3,403.07	4,028.61
		<hr/>
		6,819.96

DISBURSEMENTS:

TNA Secretary Allowance Petty Cash	364.09	
TNA News Editor Allowance Petty Cash	300.09	
Stanford M. Kennady (Postage)	44.73	
Jerry Williams (Postage & Phone)	61.33	
Frank Galindo (Medal Expense)	29.05	
River Oaks Printing	4,183.85	
TNA Bond	150.00	5,133.14
		<hr/>
		1,686.82

Balance on Hand as of July 31, 1989 1,686.82*

NOTE: The following funds cannot be used for anything except the purpose of which they are encumbered. The balance above included these as noted below as of July 31, 1989.

TNA Flower Fund	56.36*
TNA Memorial Library Fund	152.68*
TNA NEWS Certificate of Deposit	8,124.31
Life Membership Savings Account	11,063.06

TOTAL ASSETS 20,874.19

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EVENTS CALENDAR

SEPTEMBER 9

RICE BELT COIN CLUB, annual show, American Legion Center, El Campo.

SEPTEMBER 9-10

BEAUMONT/GREATER PORT ARTHUR COIN CLUBS, joint coin show, Beaumont Hilton. **BOURSE:** Jack Provost, Box 1964, Beaumont 77704, 409 385-9272.

SEPTEMBER 9-10

SAN ANGELO COIN CLUB, 29th annual show, Holiday Inn, 441 Rio Concho Dr. **CONTACT:** Ralph Rider, 915 944-7777.

SEPTEMBER 16-17

TYLER COIN CLUB, 10th annual show, Harvey Hall Convention Center. **CONTACT:** H. Cook, Rt. 1, Box 245, Tyler 75708, 214 592-3607.

SEPTEMBER 23-24

AUSTIN COIN CLUB, annual show, Quality Inn South. **WRITE:** Club, Box 1225, Austin 78767.

OCTOBER 28-29

TEXOMALAND COIN CLUB, annual show, Sheraton Inn, Sherman. **WRITE:** John Hathaway, 1200-A S. Mirick, Denison 75020 or **CALL:** Victor Schultz, 214/463-5211.

* * *

The United States has never coined a "penny." This is a nickname derived from the early English pennies. We coin cents.

OCTOBER 28-29

FORT WORTH COIN CLUB, 28th annual coin show, Green Oaks Inn, I-30 & Green Oaks Rd. **CONTACT:** Club, Box 7733, Ft. Worth 76111.

NOVEMBER 4-5

CRESCENT CITY COIN CLUB, coin show, Sheraton Hotel, N.O. Airport, 2150 Veterans Memorial Blvd., Kenner, La.

NOVEMBER 11-12

NORTH STAR OF TEXAS COIN CLUB, coin show, Exhibit Bldg Fairgrounds, Paris. **BOURSE:** Bob Holladay, 14 Lamar Ave., Paris 75460, 214 785-9246.

NOVEMBER 18-19

RED RIVER COIN CLUB (Iowa Park), annual coin show at Wichita Falls. Details later.

NOVEMBER 24-26

PASADENA COIN CLUB, coin show, Ilobby Airport Hilton, 8181 Airport Blvd., Houston. **WRITE:** Box 58155, Houston 77258.

**HAVE YOU SIGNED
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* * *

The term "rand" — the South African monetary unit — is derived from the word "Witwatersrand," a gold mining area near Johannesburg.

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District Meetings

PLEASE NOTE: If your club activities are not listed that means (1) The report was not received by the 1st of the month deadline or (2) The TNA Club representative, reporter or secretary did not send it to the TNA NEWS editor

DISTRICT II —

The recent meeting of the **Midland Coin Club** featured an ANA slide show about U.S. silver dollars. Many different varieties of silver dollars showed the distinguishing characteristics of each. The presentation was informative and educational for all members present.

Following the program was a club-sponsored coin auction.

— **Gayland Stehle, Sec.**



Charles Green
Governor

At the regular meeting, Dennis Hoelzle gave a program on Slab Coins and noted that there are now three types of coins today: raw, slabbed and no grade. Raw coins are not certified; slabbed coins are encapsulated and certified, and no-grade coins have some problem causing the slabbing service to refuse to slab the coin. He listed the positive aspects of slabbing: The \$20 cost is a small fee to insure that the coin purchased is real and properly graded. It takes less knowledge to buy coins as the slabbing limits the ability of the dealer to over grade. The coins are sonically sealed in plastic, making them virtually tamper proof. The slabbing services do not slab coins that are minted after 1955, damaged, artificially toned, or have different obverse and reverse grades.

Some negative aspects include the \$20+ cost to obtain the slab; dealers de-slab coins they feel were under-graded and resubmit them to get a higher grade; slabbing makes coin collecting less fun and more business-like; and the possibility of grading standards changing in the future.

— **Jim Jeska, Sec.**

* * *

DISTRICT V —

The **Garland Coin Club** has moved their 1990 coin show dates up from June to March. Dates set are March 24-25 and the location will be Quality Inn Dallas North-east, 13700 LBJ Freeway. Tim Lee is house chairman and can be contacted at Box 851181, Richardson 75085-1181, 214/517-3375.



Frank Clark
Governor

A proposal to host a future TNA convention jointly with the **Garland Coin Club** was favorably accepted by members of the Dallas

Coin Club and a preliminary outline is being worked up as to location, dates and other details. This will be presented to the TNA Governing Board.

Joe Barthold presented a slide show on Canadian Nickels from the beginning issue in 1870 to the present, and highlighting the succession of monarchs. He noted the design of the 12-sided nickel which "even a blind man could tell the difference between 5 cents and 1 cent."

The club voted in favor of Life Membership for the club's first junior member, Valerie Ann De Los Santos. William Anderson is also a new member.

— Barbara deAnda, Sec.

DISTRICT VI —

The Ricebelt Coin Club of El Campo is hosting its 5th annual coin show on September 9 at the American Legion Hall. Leo E. Roush, # 1007 Heights, El Campo 77437, 409 543-9396, can furnish more information.



Carl Fogarty
Governor

Twenty-one members attended the meeting at which Walt Mehnert, program chairman, announced the programs for the balance of the year, including one by Carl Fogarty, TNA District VI governor. Dude Brewer will also give one on "Appreciation of Mint Sets."

Leo and Ruth Roush donated the door prizes which were won by G. P. Conner and Paul Willmann. Gerd Conner was auctioneer for a Mini auction. Refreshments were provided

by Vada and Wilbur E. Swan son. — Grace Vachlavick, Sec.

* * *

Ray Aldrete updated members of the Greater Houston Coin Club on preparations for the 1990 Money Show in January at the regular meeting, according to The Double-shift Newsletter

At the July meeting, A.J. Lanier planned to give a talk on the country of Columbia.

DISTRICT VII —

Ray Tate entertained members with a program on FAO Calendar Medals at the July 20 meeting of Gateway Coin Club held at Wyatt's Cafeteria in San Antonio. At the first meeting in July, John Kallman conducted the monthly auction.



Frank Galindo
Governor

Joining the club were Walter Clavette and Pat O'Connor. Walter Bowman was welcomed as a returning member

— Gatepost.

ATTENTION!!

IF YOUR CLUB HAS SELECTED A DATE FOR A COIN SHOW OR OTHER EVENT IN 1990, PLEASE NOTIFY THE TNA NEWS. THIS INFORMATION ASSISTS OTHER CLUBS IN SETTING SHOW DATES AND THE POSSIBILITY OF CONFLICTING WEEKENDS

DISTRICT VIII —

The **Corpus Christi Coin Club** has set dates for the annual coin show for 1990 — May 19-20. It will be held at the Coliseum on the waterfront.

John Smolik conducted an auction for the 20 members and one guest present. Betty Crisp furnished refreshments and Earl Wilder won the door prize.

— Bill Bailey, Sec.



Ouida Davis
Governor

Election of new officers was held at the regular meeting of **Lamb County Coin Club** in Littlefield. E. L. Merriot is president; E. L. Pitzer, vice president; D. O. Joplin, secretary; and Larry Sanderson, treasurer.

The importance of having a numismatic library was discussed and Pitzer said that he is attempting to assemble a complete set of Red Books, only lacking the first five at the present time.

Winning door prizes were Mrs. Hicks and Sanderson.

— E. L. Pitzer, Gov. Dist. 9.

DISTRICT XIII —

Is it seasonal, economic or another undefined reason? That was the question under discussion as to declining club attendance, during the regular meeting of **Seymour Coin Club**. Small cities have many things going each night of the week and the same persons supportive of the coin club are also involved in community and civic affairs.

Some suggestions offered were to not hold meetings during June, July and August; changing the meeting night; and expanding the club to include stamps to encourage new members. No decisions were made but the club officers will strive to get more members to attend regularly.

— Raymond E. Whyborn,
Reporter

* * *

DISTRICT IX —

Lubbock's **South Plains Coin Club** plans to host their 30th annual coin show on March 24-25, 1990 at the Lubbock Memorial Civic Center. Named as bourse chairman is Herman Jacobs, Box 3795, Lubbock



E. L. Pitzer
Governor

79452, 806 762-8575. Everyone is invited to come, see, buy, sell or trade.

Bobby McMichaels gave a program on the importance of building a numismatic library. He emphasized learning to grade and price one's collection.

The club voted to extend an honorary life membership to longtime club member, John Roberts, who was reported to be ill. The auction was conducted by Jacobs and Ed Chauncey.

— E. L. Pitzer, Gov. Dist. 9.

Members of the **Wichita Falls Stamp & Coin Club** received notification from the Kemp Public Library that they had received the 50-minute video tape the club bought for the library. Anyone in North

Texas can check out the video to learn more about stamp collecting.

Eleven attended the meeting conducted by President Tom Curran assisted by Morris Lemmond. Connolly O'Brien conducted the auction of coins and stamps.

— Raymond E. Whyborn,
Reporter.

* * *

J. D. Duckwork gave a report on the poor performance of U.S. Mint products at the **Greenbelt Coin Club** meeting in Vernon. The report was based on R. W. Bradford's Corn Market Report and appeared in a recent issue of the National Enquirer. One example given was the 1982 proof set which the article stated cost \$11 from the mint but currently brings only \$4.30.

The story of the 1883 Racketeer Nickel was given by Bill Howard who also conducted the auction. Twenty attended the meeting.

Raymond E. Whyborn,
Reporter.

DISTRICT XIV —

The **Hidalgo Coin Club** of the Rio Grande Valley had 25 members present for the July meeting at the People's Church in San Juan.

Club members discussed the planned coin and collectible show to be held in February, 1990, in Weslaco. Confirmed date will be announced later.



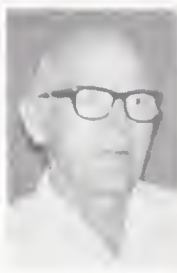
Helen Snider
Governor

Frances Cross displayed and discussed the U.S. Liberty half dollars from 1853 to 1863. An auction was led by Rod Bates with some items donated to benefit the club.

— Helen Snider,
Gov. Dist. 14.

DISTRICT XV —

A program on the Texas Commemorative Half Dollar was given by Zeke Provost at the **Beaumont Coin Club** meeting. The coin commemorates the 100th anniversary of Texas' independence. There were 304,193 minted



Dewey L. Scott
Governor

between 1934 and 1938, but about half were melted down. The 1938 date is the most rare.

Last minute details for the September 9-10 coin show were discussed along with the plans for the annual auction to be held in November.

Provost, Rosemary Moore, George Thornhill and John Brown won the door prizes and Sid King led the auction.

— Kaye Brown, Sec.

* * *

In keeping with the educational program theme, Dewey Scott gave a program at the meeting of the **Orange Coin Club**. Scott discussed 20th Century type collecting. Sid King was in charge of the auction.

— Bill Stein, Sec.

Feeling a special attraction to Texas Centennial commemorative coins, Zeke Provost defined that attraction at the **Silsbee Coin Club** meeting. He referred to it as pride in our rich and independent history. He said that seven flags have flown over Texas and because we were once a free nation, our state flag is allowed to fly on the same level as the U.S. flag. Zeke lightly covered Texas history from the Spanish explorations through the Civil War.

Conducting the auction was Jerry Williams and winners of door prizes were Esca Hicks, Provost and Gale Dupriest.

— Newsletter.

MOVING?

SEND NEW ADDRESS TO
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DISTRICT XVII —

Dalton Adams announced that due to efforts on the part of the Texas Coin Dealers Association, legislation has been passed by the Texas Legislature that will exempt sales tax on the purchase of rare coins and precious metals (bullion) in amounts of \$1,000 and up. Adams made the announcement at the **Waco Coin Club, Inc.** meeting where 22 were in attendance. The new exemption went into effect August 28.

Officer James Lanier of the Waco Police Department spoke on the methods homeowners can use to prevent burglaries, and the Neighborhood Watch program, in which neighbors form committees and watch for suspicious activities.

Weldon Young of Old Town, Maine was welcomed as a guest of Thornton Priest, his cousin. An auction concluded the meeting.

— J. P. Jones, Reporter.

* * *

Any merchant unable to pay his debts, had his bench broken (banca — bench, ruptus — broken) which is how we got our word **BANKRUPT**

Egg money? Popular items used for money in parts of Guatemala are eggs. Eggs replace scarce coins.

TNA NEWS ADVERTISING RATES

	1 Month	3 Issues Monthly Total	6 Issues Monthly Total	12 Issues Monthly Total
Eighth Page	5.50	5.00 15.00	1.25 25.00	4.00 48.00
Fourth Page	10.50	10.00 30.00	8.50 51.00	8.00 96.00
Half Page	20.00	19.00 57.00	17.00 102.00	16.00 192.00
Full Page	36.00	34.00 102.00	33.00 198.00	32.00 384.00
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Outside Cover	45.00	41.00 135.00	34.00 264.00	36.00 432.00

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Thanks and best wishes

W. L. Timmons

1883/2 NICKEL STORY

More than that the 1882 nickels show a filled 2. Most of these are being offered, and probably some actually get sold to collectors, as overdates. Usually they are referred to as 1883 over 2. Less often they are labeled as 1882 over 1. Persons who call them 1883 over 2 are unaware or they are "forgetting" that the 1883 nickel (including all five varieties of overdates) have widely spaced numerals, while the 1882 nickels have closely spaced numerals.

The real 1883 over 2 shows the regular date (1883) and part of a 2

beside the 3, or partly to the left of the 3, or in very rare cases between the 8 and 3. This last variety, with the date looking like **18823**, is rare because the die wore down or was polished down in a short time, thus obliterating most traces of the 2.

Dates in this period were made from logotypes and therefore do not differ appreciably in spacing within any one year with the rare exception of a change of logotype as seen in the 1855 cents. However, there is a marked difference from one year to the next after 1840.

From Numismatic Journal, Nov. 1961

WHEN WAS THE LAST TIME YOU ASKED A FRIEND OR ACQUAINTANCE TO JOIN TNA?

(continued from page 4)

tist and he taught me a great deal, especially in the field of paper money. He was also a world-class fisherman. Many are the nights we spent on the sands of Padre Island in the late 1960s surf fishing and talking numismatics.

Even I was not totally exempt from the reach of the illness fairy. I spent a week in our local hospital with a rather serious internal disorder that almost required emergency surgery and it may not be over yet.

Such was the month of July for some of the TNA family. I hope that you fared better than those mentioned above. I am certain that there are others of you that have either been ill or have suffered the loss of a loved one. We need to know when any of our TNA family are ailing, are scheduled for surgery or have experienced a loss. We truly do care and want to be there for you. Please either call or drop a line to Chris Johns or me. We hate to hear about these things after the fact and we'd like to be there when you need us.

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EVERETT HULL



CHANGE MY AD!! SHE SEZ!!

OK Here is some good stuff Sorry no NGC, PCGS, ANACS or other plastic Just nice collectables —all guaranteed genuine and 'different' Grey Sheet devotees read no further!!

1 In March 1933, banks were all closed and commerce ground to a halt — almost These semi-legal checks and chits were used to keep the economy struggling along Tarry Warehouse & Storage issued this 50¢ at Wichita Falls for the convenience of employees I've seen maybe 4 or 5 of these \$75.00

2 Certificate of Indebtedness issued by the San Antonio Clearing House, March 7 1933 I have a \$10, \$5 and \$1, all I've heard of each \$125.00

3 Borger Daily Herald Scrip, 50¢, \$1, \$2 Issued to employees, March 4, 1933. Again, only ones I've seen ... each \$150

4 Borger Clearing House Association, 50¢ and 25¢, March 7, 1933 Only two known (?) Your pick \$150.00

5 City of Weatherford \$1 undated, same type scrip. Unique? \$150.00

6 Floyd County (Floydada) small West Texas farming community Trade stimulator Have seen about six of these Here are two 50¢ and \$1.00 each \$65.00

7. Groveton Ice Company, Groveton, coupon book for 12, 25 and 50 lbs ice. Total of 1,000 pounds Maybe one of you OLD old-timers can recall the price of ice in the 1930's \$35.00

8 Coupon Books Texla Lumber Co. Store, Mauriceville, Texas, contains \$10, \$5, \$4, \$3, or \$2 in coupons each \$25.00

9 \$15 Coupon Book, Austwell, Texas, Austin-McDowell Co., undated but looks "1900" \$35.00

10 Wilson Mercantile Co., Wilson, Texas, undated \$5 and \$10 coupon book each \$35.00

11 Another Booklet, Lawhon & Williamson, Moody, Texas \$45.00

12 And, the last one: W H Acklin, Santa Rita, New Mexico Ever been to Santa Rita? Imagine what it was in the 1920's when this was used \$45.00

13. E & A Fecci, Staple & Fancy Groceries, San Antonio Card to be punched with each purchase and when fully punched, somebody had \$5 in merchandise \$15.00

14 Sears Roebuck & Co Exchange Certificate for \$5 Accumulate \$100 and they were spendable in the Sears catalog A letter from Sears to an old buddy of mine states the Spring Catalog of 1904 first issued them and stopped in 1907

..... \$25.00

15 First National Bank of Temple, Scrip of 1907 Depression (yeah, about every 20-25 years) \$1, \$5 and \$10

Your choice \$65.00

16 Ration Check, April 6, 1945, Transfer at Union National Bank, Houston, 408 ration points transferred from W T Carler & Bro. to The Phelan Co Ever seen one of these? \$30.00

17 City Warrant, City of Colorado, Texas, \$38, Jan. 11 1888 How large was the town in 1888 and how close the Indians? Have a couple of these

..... each \$25.00

18. Generic Bank Holiday Scrip. No other bank or city has the Texas state capital depicted and the state seal. Fine quality work One is green, one orange and one brown printing, each marked "Specimen" and "1933" in ink Somewhere I got the idea these were \$10, \$20 and \$1. I dunno!! each \$50.00

19 Boy, I've had these a long time! Railway Passes. MK&T, Trinity & Brazos Valley RR, Denver & Rio Grande, SP, Texas Pacific, Ft. Worth & Denver, KC, Mexico & Orient RR Express in the early 1920's 7 passes \$150.00

20. City of Ft. Worth, Warrant signed by the Mayor in 1914 \$20.00

21. Similar for County of Ft. Bend, 1908 \$20.00

22 Something still more off-the-wall WW#2 POW Scrip, various denominations and various Camps: Lordsburg, N.M., Mexia, Texas, Alva, Okla., Hearne, Texas, Camp Barkley, Camp Maxey 23 pieces \$150.00

23. Also just found three PW Canteen booklets, \$1 on Camp Bowie, \$3 on Huntsville and \$1 on Camp Maxey each \$35.00

24 Last and least Chits, good at Commissary, Texas Department of Corrections, 5¢, 10¢, 20¢, and 50¢ Four to a page The lot \$25.00

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